## Message Text

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PAGE 01 LIBREV 00991 151332Z

44

**ACTION EB-11** 

INFO OCT-01 AF-10 EUR-25 EA-11 ISO-00 AID-20 CIAE-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 L-03 DRC-01 /127 W ------ 002693

R 091230Z NOV 73

FM AMEMBASSY LIBREVILLE TO SECSTATE WASHDC 5005 INFO AMEMBASSY BRUSSELS AMEMBASSY PARIS

AMEMBASSY TOKYO

USDOC WASHDC

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CORRECTEDCOPY (TEXT - PARA 3, LINE 4)

E.O. 11652: N/A TAGS: BEXP, GB

SUBJECT: TRANSGABON RAILROAD

DEPARTMENT PLEASE PASS EXIM

1. IN LONG TALKS WITH VION (DIRECTOR OF OCTRA) NOVEMBER 8, LATTER SAID THAT JAPANESE, WHO WERE RECENTLY IN GABON, HAD INDICATED DEFINITE INTENT TO PARTICIPATE IN SOMIFER THROUGH ACQUISITION OF EQUITY. FINAL ARRANGEMENTS HAVE NOT YET BEEN MADE BUT NEGOTIATIONS UNDERWAY.

2. VION SAID THAT JAPANESE DECISION, AFTER YEARS OF HESITATION, HAD COME ABOUT AS RESULT JAPANESE RECENT REEVALUATION OF THEIR IRON ORE REQUIREMENTS IN NEXT FEW YEARS FOLLOWING DIPLOMATIC RECOGNITION OF PEKING. VION SAID JAPANESE STEEL PRODUCTION WHICH HAD DROPPED TO 130 MILLION TONS NOW EXPECTED TO GO UP TO 200 MILLION OR MORE IN NEXT FEW YEARS AS A RESULT OF LIMITED OFFICIAL USE

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PAGE 02 LIBREV 00991 151332Z

EXPORTS TO PRC AND ALSO INCREASED EXPORTS TO SOVIET

UNION. JAPANESE, THEREFORE, NOW INTERESTED IN PURCHASE OF BELINGA ORE AND PARTICIPATION IN SOMIFER.

- 3. VION WENT ON TO SAY THAT GABONESE SUGGESTION TO BETHLEHEM FOR RELINQUISHING 50 PERCENT OF THEIR PARTICIPATION WAS MADE NOT REPEAT NOT WITH THE IDEA OF GOG RETAINING THIS EQUITY BUT IN BELIEF THAT GOG COULD FIND OTHER INTERESTED PARTIES TO WHICH GOG WOULD THEN RESELL. GOG REASONING WAS THAT, DESPITE ITS CLAIMED WILLINGNESS TO CEDE PART OF ITS EQUITY, BETHLEHEM ACTUALLY DRAGGING ITS FEET AND THAT GOG COULD BE MORE SUCCESSFUL IN BRINGING IN MORE PARTICIPANTS IN SOMIFER WITH GREATER SENSE OF URGENCY IN OPENING MINE.
- 4. VION SIAD THAT GOG PROPOSAL TO BETHLEHEM HAD TAKEN PLACE BEFORE LATEST JAPANESE DECISION AND THAT IF NEGOTIATIONS BETWEEN JAPANESE AND BETHLEHEM (OR SOMIFER) WERE SUCCESSFUL GOG WOULD DROP ITS REQUEST FOR PARTICIPATION AS GABONESE OBJECTIVE WOULD HAVE BEEN ACHIEVED.
- 5. ACTION REQUESTED: SUGGEST DEPARTMENT PASS ABOVE INFORMATION TO JORGE SCHNEIDER OF BETHLEHEM STEEL.
- 6. DECLASSIFY ON RECEIPT.MCKESSON

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## Message Attributes

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